

QUEENS LIBRARY
FINANCE AND INVESTMENT COMMITTEE
THURSDAY, JUNE 28, 2018
MINUTES

A meeting of the Finance and Investment Committee was held at the Central Library, 89-11 Merrick Boulevard, Jamaica, NY 11432 on Thursday, June 28, 2018. The meeting was called to order at 7:01 PM by Board Member, Michael E. Rodriguez, Esq.

I. Call to Order

Attendee Name	Title	Status	Arrived
Carl S. Koerner, Esq.	Board Member	Present	
Judy E. Bergtraum, Esq.	Board Member	Present	
Robert Santos, Esq.	Committee Chair	Excused	
Michael E. Rodriguez, Esq.	Board Member	Present	
Earl G. Simons, Ed. D	Board Member	Present	
James M. Haddad, Esq.	Board Member	Present	
Matthew M. Gorton	Board Member	Excused	

II. Agenda Action Items

1. Approval of Bills for the Month of May 2018 (ID # 1770)

Recommended Motion for Consideration by the Finance & Investment Committee:

I move that the Finance & Investment Committee recommend to the Board of Trustees the approval of the May 2018 bills in the aggregate sum of \$4,603,715.

RESULT:	RECOMMENDED [Unanimous]
MOVER:	James M. Haddad, Esq.
SECONDER:	Earl G. Simons, Ed. D
AYES:	Koerner Esq., Bergtraum Esq., Rodriguez Esq., Simons Ed. D, Haddad Esq.
EXCUSED:	Robert Santos Esq., Matthew M. Gorton

2. Acceptance of Financial Reports for the Period Ending May 2018 (ID # 1728)

Recommended Motion for Consideration by the Finance & Investment Committee:

I move that the Finance & Investment Committee recommend to the Board of Trustees that the Budget Reports for Board approved operating funds and Balance Sheets for all funds as of May 31, 2018 be accepted.

RESULT:	RECOMMENDED [Unanimous]
MOVER:	James M. Haddad Esq.
SECONDER:	Earl G. Simons Ed. D
AYES:	Koerner Esq., Bergtraum Esq., Rodriguez Esq., Simons Ed. D, Haddad Esq.
EXCUSED:	Robert Santos Esq., Matthew M. Gorton

3. FY'19 City General Fund Budget (ID # 1777)

Recommended Motion for Consideration by the Finance & Investment Committee:

I move that the Finance & Investment Committee recommend to the Board of Trustees the adoption of the FY'19 City General Fund Budget as detailed in the Fiscal Year 2019 City General Fund Budget document dated June 28, 2018, and adopt the budget amounts as indicated in the Fiscal Year 2019 City General Fund Budget document.

RESULT:	RECOMMENDED [Unanimous]
MOVER:	James M. Haddad Esq.
SECONDER:	Judy E. Bergtraum Esq.
AYES:	Koerner Esq., Bergtraum Esq., Rodriguez Esq., Simons Ed. D, Haddad Esq.
EXCUSED:	Robert Santos Esq., Matthew M. Gorton

4. FY'19 State General Fund Budget (ID # 1774)

June 28, 2018

Recommended Motion for Consideration by the Finance & Investment Committee:

I move that the Finance & Investment Committee recommend to the Board of Trustees the adoption of the FY'19 State General Fund Budget as detailed in the Fiscal Year 2019 State General Fund Budget document dated June 28, 2018, and adopt the budget amounts as indicated in the Fiscal Year 2019 State General Fund Budget document.

RESULT:	RECOMMENDED [Unanimous]
MOVER:	James M. Haddad Esq.
SECONDER:	Carl S. Koerner Esq.
AYES:	Koerner Esq., Bergtraum Esq., Rodriguez Esq., Simons Ed. D, Haddad Esq.
EXCUSED:	Robert Santos Esq., Matthew M. Gorton

5. FY'19 Federal General Fund Budget (ID # 1773)

Recommended Motion for Consideration by the Finance & Investment Committee:

I move that the Finance & Investment Committee recommend to the Board of Trustees the adoption of the FY'19 Federal General Fund Budget as detailed in the Fiscal Year 2019 Federal General Fund Budget document dated June 28, 2018.

RESULT:	RECOMMENDED [Unanimous]
MOVER:	James M. Haddad Esq.
SECONDER:	Carl S. Koerner Esq.
AYES:	Koerner Esq., Bergtraum Esq., Rodriguez Esq., Simons Ed. D, Haddad Esq.
EXCUSED:	Robert Santos Esq., Matthew M. Gorton

6. FY'19 Workers' Compensation Fund Budget (ID # 1772)

Recommended Motion for Consideration by the Finance & Investment Committee:

I move that the Finance & Investment Committee recommend to the Board of Trustees the adoption of the FY'19 Workers' Compensation Fund Budget as detailed in the Fiscal Year 2019 Workers' Compensation Fund Budget document dated June 28, 2018.

RESULT:	RECOMMENDED [Unanimous]
MOVER:	Carl S. Koerner Esq.
SECONDER:	James M. Haddad Esq.
AYES:	Koerner Esq., Bergtraum Esq., Rodriguez Esq., Simons Ed. D, Haddad Esq.
EXCUSED:	Robert Santos Esq., Matthew M. Gorton

7. FY'19 Fines & Fees Budget (ID # 1776)

Recommended Motion for Consideration by the Finance & Investment Committee:

I move that the Finance & Investment Committee recommend to the Board of Trustees the adoption of the FY'19 Fines & Fees Fund Budget as detailed in the Fiscal Year 2019 Fines & Fees Fund Budget document dated June 28, 2018.

June 28, 2018

RESULT:	RECOMMENDED [Unanimous]
MOVER:	Judy E. Bergtraum Esq.
SECONDER:	Earl G. Simons Ed. D
AYES:	Koerner Esq., Bergtraum Esq., Rodriguez Esq., Simons Ed. D, Haddad Esq.
EXCUSED:	Robert Santos Esq., Matthew M. Gorton

8. FY'19 Board Designated Budget (ID # 1775)

Recommended Motion for Consideration by the Finance & Investment Committee:

I move that the Finance & Investment Committee recommend to the Board of Trustees the adoption of the FY'19 Board-Designated Fund Budget as detailed in the Fiscal Year 2019 Board-Designated Fund Budget document dated June 28, 2018.

RESULT:	RECOMMENDED [Unanimous]
MOVER:	Judy E. Bergtraum Esq.
SECONDER:	Carl S. Koerner Esq.
AYES:	Koerner Esq., Bergtraum Esq., Rodriguez Esq., Simons Ed. D, Haddad Esq.
EXCUSED:	Robert Santos Esq., Matthew M. Gorton

III. Agenda Report Items

1. Payroll for the Month of May 2018 (ID # 1727)

RESULT:	PRESENTED
----------------	------------------

IV. Adjournment

1. Motion to Adjourn (ID # 1803)

Recommended Motion for Consideration:

I move that the meeting be adjourned.

RESULT:	RECOMMENDED [Unanimous]
MOVER:	James M. Haddad Esq.
SECONDER:	Carl S. Koerner Esq.
AYES:	Koerner Esq., Bergtraum Esq., Rodriguez Esq., Simons Ed. D, Haddad Esq.
EXCUSED:	Robert Santos Esq., Matthew M. Gorton

The meeting was closed at 7:28 PM.

Committee Chair